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Title: Canberra Energy Storage Power Station Revenue

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What is the Big Canberra battery project?

The battery will also provide a range of energy and essential system security services. In exchange, the Territory will provide Eku Energy with fixed quarterly payments over a period of 15 years. The Big Canberra Battery project is delivering an ecosystem of batteries at different scales.

What is Eku Energy's big Canberra battery project?

With the capacity to store enough renewable energy to power one-third of Canberra for two hours during peak demand periods, the project is a crucial component of the ACT government's Big Canberra Battery initiative. Eku Energy has established an innovative revenue swap arrangement with the ACT government, ensuring mutual benefits for both parties.

How much does a battery energy storage system cost?

This 250-megawatt (MW), 500 megawatt-hour (MWh) battery energy storage system (BESS) is part of the Big Canberra Battery project and can store enough renewable energy to power one-third of Canberra for two hours during peak demand periods. The BESS will cost between \$300 and \$400 million and will be developed, built, and operated by Eku Energy.

Will Canberra's energy supply be future-proofed?

The ACT Government is future-proofing Canberra's energy supply by expanding its renewable energy storage with a new partnership with global specialist energy storage business, Eku Energy, launched by Macquarie's Green Investment Group.

Eku Energy has partnered with the ACT Government to develop an innovative revenue swap arrangement where the Territory will receive a share of the revenue from the Williamsdale ...

Through an innovative revenue sharing arrangement, the Territory will receive a consequential share of the revenue from the battery's participation in the National Electricity ...

A big battery will plug into the solar corridor to the south of Canberra, with the profits to go to the taxpayer in

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a revenue-sharing first. Located next to existing powerlines and solar farms, ...

Under this agreement, the Territory will receive a share of the revenue generated from the Williamsdale BESS's participation in the ...

Battery energy storage developer Eku Energy has reached a financial close for 250MW/500MWh battery energy storage system (BESS) in Canberra, the Australian Capital ...

Under this agreement, the Territory will receive a share of the revenue generated from the Williamsdale BESS's participation in the National Electricity Market (NEM). In return, ...

Composed of Megapacks supplied by Tesla Energy, the Williamsdale BESS will be able to power approximately one-third of Canberra for two hours during high-demand periods. In partnership ...

Eku Energy has announced the financial close for its Williamsdale Battery Energy Storage System (BESS) project in Canberra, in the Australian Capital Territory (ACT).

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