

# New energy storage drives over 100 billion yuan investment

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Is energy storage a new driving force for economic growth?

The sector is becoming a "new driving force" for economic growth, attracting over 100 billion yuan (about \$13.9 billion) in investment since 2021, and driving further expansion of upstream and downstream industrial chains. This success prompted the government to raise its energy storage target by a third, to 40 GW, by 2025.

How big is China's new energy storage fleet?

As of June 2025, China's new energy storage fleet had surpassed 100 GW, overtaking the pumped hydro additions for the first time, according to data from the China Energy Storage Alliance (CNESA). The new action plan, grounded in the nation's dual carbon goals, aims to grow the national new energy storage fleet to 180 GW by 2027.

Will China add 100 GW of new energy storage by 2027?

China aims to add more than 100 GW of new energy storage (primarily battery storage, excluding pumped hydro) by 2027, according to a new action plan presented by authorities on Friday.

How China is accelerating Advanced Energy Solutions deployments?

The country has become a global force in the acceleration of advanced energy solutions deployments. Here, we showcase the particular strides China is making in energy storage and clean hydrogen. China has been the leading force in accelerating advanced energy solutions deployments like energy storage and clean hydrogen.

China aims to add more than 100 GW of new energy storage (primarily battery storage, excluding pumped hydro) by 2027, according to a new action plan presented by ...

China's 30-fold energy storage explosion defies every prediction - 100 billion yuan gambled on technology critics said would never work.

China's new energy storage capacity has exceeded 100 million kilowatts, marking a major milestone in the nation's transition toward a new-type energy system and consolidating ...

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Since the beginning of the 14th Five-Year Plan period (2021-2025), newly installed new-type energy storage capacity in China has directly promoted economic investment of over ...

Now, various new energy storage technologies have been applied in various places. In Rudong, Jiangsu, the country's first 100MWh gravity energy storage project is under construction.

The sector is becoming a "new driving force" for economic growth, attracting over 100 billion yuan (about \$13.9 billion) in investment since 2021, and driving further expansion of ...

China aims to more than double its new energy storage capacity to over 180 GW by 2027, driving around 250 billion yuan in investment, as recent government plans signal a ...

Since the start of the 14th Five-Year Plan, China's new energy storage has directly driven over 200 billion yuan in project investment and over 1 trillion yuan across the industrial ...

As long as the price rises, many cutting-edge enterprises may reach the scale of 100 billion yuan.

Since the beginning of the 14th Five-Year Plan period, newly installed new-type energy storage capacity in China has directly promoted investment of more than 100 billion ...

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